

ELK TOWNSHIP, LAKE CO., MI
APPROVED General Fund Budget Summary
FISCAL YEAR 2021-2022

<u>REVENUES</u>	<u>AMOUNTS</u>	<u>NOTES</u>
		L-4029 Elk Twp Property Tax Value of \$78,390,154.00
Taxes (Operating from L-4029)	\$ 66,687.00	Multiplied by Millage Rate 0.8507 /\$1,000 = \$ 66,687.00
Metro Authority (Telecomm.Act)	\$ 4,400.00	
State Revenue Sharing	\$ 89,189.00	
Charges for Services * (see below)	\$ 10,100.00	
Interest and Rents	\$ 700.00	
Other Revenues ** (see below)	\$ 2,330.00	
Total Revenues	\$ 173,406.00	
<u>EXPENDITURES</u>		
General Government	\$ 156,610.00	
Twp. Hall & Grounds (assigned)	\$ 2,500.00	
Public Safety	\$ 9,900.00	
Public Works	\$ 1,000.00	
Other Services	\$ 8,450.00	
Community & Economic Development	\$ 100.00	
Recreation & Historic	\$ 500.00	
Total Expenditures	\$ 179,060.00	
EXCESS or (DEFICIENCY)		
Revenues over Expenditures	\$ (5,654.00)	
FUND BALANCE		
Beginning of Year-Actual	\$ 164,248.00	(as of 2/28/2021 Treas. Report)
FUND BALANCE		
End of Year after Expenses	\$ 158,594.00	
(*)	(**)	
Cemetery Sexton for Burials \$ 2,300.00	Payment in lieu of taxes \$ 0	
Treas. Admin. Summer Taxes \$ 5,500.00	Gas/Oil Lake Co. \$ 112.00	
Land Divisions \$ 400.00	NFS \$ 618.00	
Sauble Cemetery Fee \$ 700.00	Elections Reimbursed \$ 1,500.00	
Cemetery Lots \$ 1,200.00	Donations \$ 100.00	
\$10,100.00	Total	\$ 2,330.00