

**ELK TOWNSHIP, LAKE CO., MI**  
**APPROVED General Fund Budget Summary**  
**FISCAL YEAR 2020-2021**

<u>REVENUES</u>	<u>AMOUNTS</u>	<u>NOTES</u>																								
		L-4029 Elk Twp Property Tax Value of \$77,733,000.00																								
Taxes (Operating from L-4029)	\$ 66,920.00	Multiplied by Millage Rate 0.8609 /\$1,000 = \$ 66,920.00																								
Metro Authority (Telecomm.Act)	\$ 4,000.00																									
State Revenue Sharing	\$ 86,000.00																									
Charges for Services *	\$ 11,850.00																									
Interest and Rents	\$ 400.00																									
Other Revenues **	\$ 2,330.00																									
<b>Total Revenues</b>	<b>\$ 171,500.00</b>																									
<b><u>EXPENDITURES</u></b>																										
General Government	\$ 165,760.00																									
Twp. Hall & Grounds (assigned)	\$ 5,000.00																									
Public Safety	\$ 8,400.00																									
Public Works	\$ 1,000.00																									
Other Services	\$ 8,450.00																									
Community & Economic Development	\$ 100.00																									
Recreation & Historic	\$ 2,500.00																									
<b>Total Expenditures</b>	<b>\$ 191,210.00</b>																									
<b>EXCESS or (DEFICIENCY)</b>																										
<b>Revenues over Expenditures</b>	<b>\$ (19,710.00)</b>																									
<b>FUND BALANCE</b>																										
Beginning of Year-Actual	\$ 156,929.00	\$156,929.00 (as of 2/11/2020 Treas. Report)																								
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End of Year after Expenses	\$ 137,219.00																									
<table style="width: 100%; border: none;"> <tr> <td style="width: 35%;">(*) Cemetery Sexton for Burials - \$ 2,300.00</td> <td style="width: 35%;">(**) Payment in lieu of taxes (PILT) - \$ --</td> <td style="width: 30%;"></td> </tr> <tr> <td>Treas. Admin. Summer Taxes - \$ 5,500.00</td> <td>Gas/Oil Lake Co. - \$ 112.00</td> <td></td> </tr> <tr> <td>Land Divisions - \$ 400.00</td> <td>NFS - \$ 618.00</td> <td></td> </tr> <tr> <td>Sauble Cemetery Fee - \$ 700.00</td> <td>Elections Reimbursement - \$ 1,500.00</td> <td></td> </tr> <tr> <td>Cemetery Lots - \$ 1,200.00</td> <td>Donations - \$ <u>100.00</u></td> <td></td> </tr> <tr> <td>BBL SAD Admin. Fee - \$ 1,400.00</td> <td style="text-align: right;">Total - \$ 2,330.00</td> <td></td> </tr> <tr> <td>BBL SAD Admin. Fee - \$ <u>350.00</u></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total \$ 11,850.00</td> <td></td> <td style="text-align: right;">Last Revised 3/28/2020</td> </tr> </table>			(*) Cemetery Sexton for Burials - \$ 2,300.00	(**) Payment in lieu of taxes (PILT) - \$ --		Treas. Admin. Summer Taxes - \$ 5,500.00	Gas/Oil Lake Co. - \$ 112.00		Land Divisions - \$ 400.00	NFS - \$ 618.00		Sauble Cemetery Fee - \$ 700.00	Elections Reimbursement - \$ 1,500.00		Cemetery Lots - \$ 1,200.00	Donations - \$ <u>100.00</u>		BBL SAD Admin. Fee - \$ 1,400.00	Total - \$ 2,330.00		BBL SAD Admin. Fee - \$ <u>350.00</u>			Total \$ 11,850.00		Last Revised 3/28/2020
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